

Erie County Land Bank Profit & Loss Budget vs. Actual January 1 through July 24, 2024

	Jan 1 - Jul 24, 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
500 · Gaming Funds	617,201.14	728,350.15	-111,149.01	84.7%
510 · Real Estate Taxes	0.00	1,000.00	-1,000.00	0.0%
515 · Contributed Capital	0.00	0.00	0.00	0.0%
520 · Grants	400,000.00	0.00	400,000.00	100.0%
530 · Interest Income	63,919.34	33,870.97	30,048.37	188.7%
540 · Property Sales	57,420.00	6,774.19	50,645.81	847.6%
590 · Other Income	1,425.46	0.00	1,425.46	100.0%
Total Income	1,139,965.94	769,995.31	369,970.63	148.0%
Expense				
600 · Advertising				
601 · Signs	0.00	1,000.00	-1,000.00	0.0%
600 · Advertising - Other	870.35	1,124.43	-254.08	77.4%
Total 600 · Advertising	870.35	2,124.43	-1,254.08	41.0%
605 · Bank Fees & Charges				
605 · Bank Fees & Charges	1,764.65	1,693.55	71.10	104.2%
606 · Dues & Subscriptions				
606 · Dues & Subscriptions	5,323.31	3,525.98	1,797.33	151.0%
610 · Erie Land Bank				
610 · Erie Land Bank	239,327.64	275,000.00	-35,672.36	87.0%
620 · Conferences/ Meetings				
621 · Travel	3,274.97	10,000.00	-6,725.03	32.7%
622 · Conference Registrations	400.00	4,095.00	-3,695.00	9.8%
625 · Public Meetings	0.00	677.42	-677.42	0.0%
620 · Conferences/ Meetings - Other	0.00	736.11	-736.11	0.0%
Total 620 · Conferences/ Meetings	3,674.97	15,508.53	-11,833.56	23.7%
630 · Auditing Fees				
630 · Auditing Fees	3,780.00	5,000.00	-1,220.00	75.6%
640 · Legal & Professional Fees				
640 · Legal & Professional Fees	17,867.95	23,709.68	-5,841.73	75.4%
650 · Consulting Fees				
650 · Consulting Fees	0.00	0.00	0.00	0.0%
660 · Office Supplies & Expense				
661 · Website	553.00	2,535.16	-1,982.16	21.8%
662 · Database Management Program	28,000.00	35,000.00	-7,000.00	80.0%
663 · Rent	6,750.00	5,419.35	1,330.65	124.6%
664 · Telephone	898.81	1,693.55	-794.74	53.1%
665 · Computer and Internet Expenses	12,497.98	10,541.94	1,956.04	118.6%
660 · Office Supplies & Expense - Other	6,521.12	8,016.13	-1,495.01	81.3%
Total 660 · Office Supplies & Expense	55,220.91	63,206.13	-7,985.22	87.4%
670 · Insurance Expense				
670 · Insurance Expense	922.51	3,214.61	-2,292.10	28.7%
680 · Transition Expense				
680 · Transition Expense	0.00	0.00	0.00	0.0%

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681 · Payroll Expenses				
682 · Salaries & Wages	14,097.40	0.00	14,097.40	100.0%
683 · Taxes	3,398.40	0.00	3,398.40	100.0%
684 · Retirement	3,056.31	0.00	3,056.31	100.0%
685 · Employee Benefits - Health Ins	18,609.91	0.00	18,609.91	100.0%
686 · Employee Benefits - Phone Reimb	0.00	0.00	0.00	0.0%
681 · Payroll Expenses - Other	67,386.96	189,677.42	-122,290.46	35.5%
Total 681 · Payroll Expenses	106,548.98	189,677.42	-83,128.44	56.2%
690 · Depreciation Expense	0.00	0.00	0.00	0.0%
700 · Property Acquisition				
701 · Repository List Fees	0.00	0.00	0.00	0.0%
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.0%
703 · Closing/ Transfer fees	0.00	0.00	0.00	0.0%
700 · Property Acquisition - Other	1,680.00	0.00	1,680.00	100.0%
Total 700 · Property Acquisition	1,680.00	0.00	1,680.00	100.0%
710 · Property Management Expenses				
711 · Contractor Assessment	250.00	1,693.55	-1,443.55	14.8%
712 · Landscaping/ Snow Removal	1,900.00	16,935.48	-15,035.48	11.2%
713 · Trash Removal	18,435.00	0.00	18,435.00	100.0%
714 · Board or Secure	2,073.00	6,774.19	-4,701.19	30.6%
715 · Demolition	0.00	101,612.90	-101,612.90	0.0%
710 · Property Management Expenses - Other	1,268.21	330.81	937.40	383.4%
Total 710 · Property Management Expenses	23,926.21	127,346.93	-103,420.72	18.8%
750 · Revolving Loan Fund Program	0.00	0.00	0.00	0.0%
760 · Exterior Clean Up Program	0.00	0.00	0.00	0.0%
770 · Homeowner Education Program	0.00	0.00	0.00	0.0%
799 · Misc Expense	0.00	1,000.00	-1,000.00	0.0%
800 · Grant Application Fees	0.00	1,000.00	-1,000.00	0.0%
Total Expense	460,907.48	712,007.26	-251,099.78	64.7%
Net Ordinary Income	679,058.46	57,988.05	621,070.41	1,171.0%
Other Income/Expense				
Other Expense				
611 · Millcreek Township General Auth	211,425.00	0.00	211,425.00	100.0%
80000 · Ask My Accountant	2,500.00	0.00	2,500.00	100.0%
Total Other Expense	213,925.00	0.00	213,925.00	100.0%
Net Other Income	-213,925.00	0.00	-213,925.00	100.0%
Net Income	465,133.46	57,988.05	407,145.41	802.1%